

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 25, 2005

REGISTRATION NO.: 24767

BONDS ISSUED BY: North St. Francois County R-I School District

AMOUNT OF ISSUE: \$2,800,000.00

COUNTY: of St. Francois

DATE OF ISSUE: May 26, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition of certain facilities under lease with the Missouri Association of Rural Education and to complete remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
2.900%	\$ 500,000.00	03/01/2007
3.000%	500,000.00	03/01/2008
3.250%	300,000.00	03/01/2010
3.400%	300,000.00	03/01/2011
4.000%	250,000.00	03/01/2017
4.100%	250,000.00	03/01/2018
4.150%	350,000.00	03/01/2019
4.200%	350,000.00	03/01/2020

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2011 may be redeemed on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,763,600.00

INTEREST RATE: 4.0617%

ASSESSED VALUATION: \$127,300,858

INDEBTEDNESS: (Including this issue) \$19,015,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2005 and second newspaper March 23 and 30, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...1,431 No...632

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable